#### forecast create — Create a new forecast model

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# **Description**

forecast create creates a new forecast model in Stata.

#### **Quick start**

Start a forecast model called myforecast

forecast create myforecast

Same as above, but clear the existing model myforecast from memory if it exists

forecast create myforecast, replace

## Menu

Statistics > Time series > Forecasting

# **Syntax**

```
\underline{\text{fore}}_{\text{cast}} \underline{\text{cr}}_{\text{eate}} [name] [, \text{replace}]
```

name is an optional name that can be given to the model. name must follow the naming conventions described in [U] 11.3 Naming conventions.

# **Option**

replace causes Stata to clear the existing model from memory before creating *name*. You may have only one model in memory at a time. By default, forecast create issues an error message if another model is already in memory.

## Remarks and examples

For an overview of the forecast commands, see [TS] **forecast**. This manual entry assumes you have already read that manual entry. The forecast create command creates a new forecast model in Stata. You must create a model before you can add equations or solve it. You can have only one model in memory at a time.

You may optionally specify a name for your model. That name will appear in the output produced by the various forecast subcommands.

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### ▶ Example 1

Here we create a model named salesfcast:

. forecast create salesfcast
Forecast model salesfcast started.

#### □ Technical note

Warning: Do not type clear all, clear mata, or clear results after creating a forecast model with forecast create unless you intend to remove your forecast model. Typing clear all or clear mata eliminates the internal structures used to store your forecast model. Typing clear results clears all estimation results from memory. If your forecast model includes estimation results that rely on the ability to call predict, you will not be able to solve your model.

#### Also see

[TS] **forecast** — Econometric model forecasting

[TS] **forecast clear** — Clear current model from memory

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