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bayesirf ograph — Overlaid graphs of Bayesian IRF results

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Description

bayesirf ograph displays plots of Bayesian impulse-response function (IRF) results on one graph (one pair of axes).

Quick start

Graph of an orthogonalized IRF birf overlaid on cumulative IRF birf for dependent variable y1 and y2

bayesirf ograph (birf y1 y2 oirf) (birf y1 y2 cirf)

Note: bayesirf commands can be used after bayes: var, bayes: dsge, or bayes: dsgenl; see [BAYES] bayes: var, [BAYES] bayes: dsgenl.

Menu

Statistics > Multivariate time series > Bayesian models > IRF and FEVD analysis

Syntax

```
bayesirf ograph (spec_1) [(spec_2) ... [(spec_{15})] [, options] where (spec_k) is  (irfname\ impulsevar\ responsevar\ stat\ [, spec\_options]))
```

irfname is the name of a set of IRF results in the active IRF file or ".", which means the first named result in the active IRF file. *impulsevar* should be specified as an endogenous variable for all statistics except dm and cdm; for those, specify as an exogenous variable. *responsevar* is an endogenous variable name. *stat* is one or more statistics from the list below:

stat	Description
irf	IRF
oirf	orthogonalized IRF
dm	dynamic-multiplier function
cirf	cumulative IRF
coirf	cumulative orthogonalized IRF
cdm	cumulative dynamic-multiplier function
fevd	Cholesky forecast-error variance decomposition

Note: Only irf is available after bayes: dsge and bayes: dsgenl.

options	Description
irf_options	any options documented in [TS] irf ograph
Bayesian	
cri	add credible bands to the graph
<pre>clevel(#)</pre>	set credible interval level; default is set by bayesirf create
<u>equalt</u> ailed	display equal-tailed credible intervals; default is set by bayesirf create
hpd	display HPD credible intervals; default is set by bayesirf create
median	display posterior medians instead of posterior means
Crl plot	
<pre>criopts(area_options)</pre>	affect rendition of the credible intervals

The **CrI** plot tab replaces the **CI** plot tab of [TS] irf ograph. collect is allowed; see [U] 11.1.10 Prefix commands.

spec_options	Description
irf_spec_options	any spec_options documented in [TS] irf ograph
Bayesian	
cri	add credible bands to the graph
<pre>clevel(#)</pre>	set credible interval level; default is set by bayesirf create
equaltailed	display equal-tailed credible intervals; default is set by bayesirf create
hpd	display HPD credible intervals; default is set by bayesirf create
median	display posterior medians instead of posterior means
Crl plot	
criopts(area_options)	affect rendition of the credible intervals

spec_options may be specified within a graph specification, globally, or in both. When specified in a graph specification, the spec_options affect only the specification in which they are used. When supplied globally, the spec_options affect all graph specifications. When supplied in both places, options in the graph specification take precedence.

Options

irf_options and irf_spec_options are any of the options and spec_options, respectively, documented in
[TS] irf ograph. level(#) is a synonym for clevel(#), ci is a synonym for cri, and ciopts()
is a synonym for criopts(). Synonymous options do not appear on the dialog box.

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cri displays the credible intervals for each statistic. It is implied if hpd or equaltailed is specified.

clevel(#), equaltailed, and hpd affect the calculation of credible intervals. When the specified options do not correspond to the default credible intervals saved in the current IRF file by bayesirf create, bayesirf will need an IRF MCMC sample to recompute the credible intervals. You can save this sample by specifying option mcmcsaving() with bayesirf create. Alternatively, if you would like to save the desired credible intervals as the default credible intervals in the current IRF file, you can specify the corresponding options directly with bayesirf create. See *Remarks and examples* in [BAYES] bayesirf create.

clevel(#) specifies the credible level, as a percentage, for equal-tailed and HPD credible intervals.
equaltailed displays the equal-tailed credible intervals. equaltailed may not be specified with hpd.

hpd displays the HPD credible intervals. hpd may not be specified with equaltailed. median displays the posterior medians instead of the default posterior means.

Crl plot

criopts(area_options) affects the rendition of the credible intervals for the plotted statistics; see [G-3] area_options. criopts() implies cri. irf's ciopts() is a synonym for criopts().

The **CrI** plot tab replaces the **CI** plot tab of [TS] irf ograph.

Remarks and examples

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See [TS] irf ograph for a general discussion about overlaid IRF and other graphs.

Also see [BAYES] **bayesirf graph**, which produces individual graphs; [BAYES] **bayesirf cgraph**, which produces combined graphs; and [BAYES] **bayesirf table**, which displays results in tabular form.

Stored results

For stored results, see *Stored results* in [TS] **irf ograph**.

Also see

```
    [TS] irf ograph — Overlaid graphs of IRFs, dynamic-multiplier functions, and FEVDs
    [BAYES] bayesirf graph — Graphs of Bayesian IRFs, dynamic-multiplier functions, and FEVDs
    [BAYES] bayesirf cgraph — Combined graphs of Bayesian IRF results
    [BAYES] bayesirf table — Tables of Bayesian IRFs, dynamic-multiplier functions, and FEVDs
    [BAYES] bayesirf create — Obtain Bayesian IRFs, dynamic-multiplier functions, and FEVDs
    [BAYES] bayesirf — Bayesian IRFs, dynamic-multiplier functions, and FEVDs
```

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